

FIRST YOUNG RESEARCHERS' WORKSHOP
OF THEORETICAL AND APPLIED STUDIES
IN CLASSICAL POLITICAL ECONOMY

DISTRIBUTION and AGGREGATE DEMAND

10-15 September 2012

SEPTEMBER	MON 10th	TUE 11th	WED 12th	THU 13th	FRI 14th	SAT 15th
8.00 - 8.45	Registration					
8.45 - 9.00	Introduction					
9.00 - 9.50	Mini-course A, Lecture 1 F.Petri	Mini-course B, Lecture 1 M.Milgate	Mini-course A, Lecture 4 H.D.Kurz	Mini-course C, Lecture 2 E.S.Levrero	Mini-course A, Lecture 7 G.Mongiovi	Mini-course B, Lecture 5 S.Cesaratto
9.50 - 10.40	Mini-course A, Lecture 2 S.M.Fratini	Mini-course B, Lecture 2 Man-Seop Park	Mini-course A, Lecture 5 N.Salvadori	Mini-course C, Lecture 3 A.Stirati	Mini-course A, Lecture 8 A.Roncaglia	Mini-course B, Lecture 6 A.Trezzini
10.40 - 11.10	<i>coffee break</i>	<i>coffee break</i>	<i>coffee break</i>	<i>coffee break</i>	<i>coffee break</i>	<i>coffee break</i>
11.10 - 12.00	Mini-course A, Lecture 3 F.Ravagnani	Mini-course B, Lecture 3 F.Serrano	Mini-course A, Lecture 6 G.DeVivo	Mini-course C, Lecture 4 M.Pivetti	Mini-course B, Lecture 4 M.C.Marcuzzo	A Round table: Perspectives of the Modern Classical Approach <i>Cesaratto, Ciccone, Ginzburg, Marcuzzo, Mongiovi, Serrano, Stirati</i> (with general discussion)
12.00 - 12.30	General discussion	General discussion	General discussion	General discussion	General discussion	
12.30 - 14.00	<i>Lunch</i>	<i>Lunch</i>	<i>lunch</i>	<i>lunch</i>	<i>lunch</i>	
14.00 - 15.30	A Round Table on Gravitation <i>Bellino, Parrinello, Petri</i>	Round table: Normal prices and capacity utilization: gravitation of prices and gravitation of quantities <i>Ciccone, Park, Serrano, Trezzini</i>	14.00-14.50 Mini-course C, Lecture 1 A.Stirati 15.00- 15.45 Young researchers' presentations Session III	Round table: Wages and distribution in USA and Europe, 1970-2011 <i>Levrero, Pivetti, Stirati</i>	Round table: Patterns of growth in emerging economies <i>Freitas, Ginzburg, Serrano</i>	<i>Farewell lunch</i>
15.30 - 16.00	<i>coffee break</i>	<i>coffee break</i>	15.45-16.15 <i>coffee break</i>	<i>coffee break</i>	<i>coffee break</i>	
16.00 - 17.30	Young researchers' presentations Session I	Young researchers' presentations Session II	16.15-17.45 Young researchers' presentations Session III	Young researchers' presentations Session IV	Young researchers' presentations Session V	
17.30 - 18.00	<i>Break</i>	<i>Break</i>		<i>break</i>	<i>break</i>	
18.00 - 19.30	Young researchers' presentations Session I	Young researchers' presentations Session II		Young researchers' presentations Session IV	Young researchers' presentations Session VI	

Mini-course A: Classical and neoclassical theories of distribution

Part I - Capital and the critique to neoclassical theories

Lecture 1 - Fabio Petri

Lecture 2 - Saverio M. Fratini

Lecture 3 - Fabio Ravagnani

Part II - The surplus approach

Lecture 4 - Heinz D. Kurz

Lecture 5 - Neri Salvadori

Lecture 6 - Giancarlo de Vivo

Lecture 7 - Gary Mongiovi

Lecture 8 - Alessandro Roncaglia

Mini-course B: Aggregate demand, growth, development

Lecture 1 - Murray Milgate

Lecture 2 - Man-Seop Park

Lecture 3 - Franklin Serrano

Lecture 4 - M. Cristina Marcuzzo

Lecture 5 - Sergio Cesaratto

Lecture 6 - Attilio Trezzini

Mini-course C: Wages and distribution in the modern classical approach

Lecture 1 - Antonella Stirati

Lecture 2 - E. Sergio Levrero

Lecture 3 - Antonella Stirati

Lecture 4 - Massimo Pivetti

YOUNG RESEARCHERS' PRESENTATIONS

	AUTHOR	PAPER	DISCUSSANT
MONDAY 10	I. The critique of modern neoclassical macroeconomics		
16.00-16.45	Daria Pignalosa	The Euler equation approach and utility functions: a critical view	Enrico Bellino
16.45-17.30	Gabriel Ferraz Aidar	The New Keynesian Phillips Curve: a critical assessment	Antonella Stirati
17.30-18.00	<i>Break</i>		
18.00-18.45	Silvio Guaita	Hysteresis and unit roots: we know and we care	Antonella Palumbo
TUESDAY 11	II. Demand-led growth in the classical surplus approach		
16.00-16.45	Ricardo Summa	An alternative model to the open-economy "new consensus"	Annamaria Simonazzi
16.45-17.30	Eduardo Crespo-Marcus Santiago	Some critical appraisals on the profit-led models of growth	Roberto Ciccone
17.30-18.00	<i>Break</i>		
18.00-18.45	Lucas Teixeira	Deficits and debts in the U.S. economy: a critique to Godley's imbalances approach to macroeconomics	Sergio Cesaratto
18.45-19.30	Ramon Boixadera	Obstacles to a long-run theory of growth	Attilio Trezzini
WEDNESDAY 12	III. The surplus and competition		
15.00-15.45	Alexandre Laino Freitas	Understanding Smith's theory of distribution: the determination of land rent as a residual magnitude	Nerio Naldi
15.45-16.15	<i>Break</i>		
16.15-17.00	Gustavo Lucas	Positive profits and positive surplus labour	Fabio Petri
17.00-17.45	Lorenzo Dorato	The concept of capitalist competition in economic theory	Sergio Parrinello
THURSDAY 13	IV. Money and the interest rate as a policy variable		
16.00-16.45	Jens Reich	An institutional perspective on seignorage	Fabio Freitas
16.45-17.30	Juan Matias De Lucchi	Friendly comment on the limits of horizontalist credit divisor approach	Man-Seop Park
17.30-18.00	<i>Break</i>		
18.00-18.45	Nahuel Guaita	Endogenous money within Sraffian framework and its implication for SME in Argentina	Sergio Levrero
18.45-19.30	Juan Mejia Ramirez	A monetary theory of distribution within the surplus approach, an unified theory?	Gary Mongiovi
FRIDAY 14	V. Technical progress and structural change in history		
16.00-16.45	Nicholas Miller-Trebat	Technological Advance and the "Military-Industrial Complex" in Early America	Massimo Pivetti
16.45-17.30	Numa Mazat	Capital accumulation and structural change in the USSR 1950-1991	Andrea Ginzburg
17.30-18.00	<i>Break</i>		
	VI. Aggregate Demand and distribution in the world economy today		
18.00-18.45	Esther Majerowicz	The role of structural and political factors in the determination of Chinese wages: a critical analysis of the Lewisian model of development with unlimited supply of labour	Paolo Trabucchi
18.45-19.30	Manfredi De Leo	The Greek crisis	Aldo Barba