

A monetary theory of distribution within the surplus approach, an unified theory?

Distribution, liquidity preference

B51, E11, E43

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Amitava Krishna Dutt (Dutt, 1990) pointed out a possible way to develop a Sraffian theory -within the surplus approach developed by Garegnani-, of a monetary theory of distribution, including analysis of liquidity preference, and monetary factors in order to have an exogenous determined benefit rate; the proposed paper pretends to develop such a keen insight, analyzing the contributions mentioned by Dutt, those of Carlo Panico and Massimo Pivetti (Panico, 1988)(Pivetti, 1991), looking forward to rigorously identify common ideas, and possible contradictions, the next step being that of the presentation of a satisfying theory that includes monetary factors within the long period surplus approach.

Dutt Amitava, Keynes third alternative?, Elgar, 1990

Panico Carlo, Interest and profit in the theories of value and distribution, MacMillan, 1988

Pivetti Massimo, An essay on Money and Distribution, Palgrave, 1991